


INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT				Assessment Year 2024-25
[Where the data of the Return of Income in Form ITR-1(SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified] (Please see Rule 12 of the Income-tax Rules, 1962)				
PAN	AACCN0628C			
Name	NTL INDIA PRIVATE LIMITED			
Address	811, Vummudiar Shopping Comple , Anna Salai, Chennai , CHENNAI , 29-Tamil Nadu, 91-INDIA, 600002			
Status	7-Private company	Form Number	ITR-6	
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	708276091151124	
Taxable Income and Tax Details	Current Year business loss, if any	1	0	
	Total Income	2	11,01,22,740	
	Book Profit under MAT, where applicable	3	0	
	Adjusted Total Income under AMT, where applicable	4	0	
	Net tax payable	5	2,77,15,691	
	Interest and Fee Payable	6	6,69,987	
	Total tax, interest and Fee payable	7	2,83,85,678	
	Taxes Paid	8	2,84,13,362	
	(+) Tax Payable /(-) Refundable (7-8)	9	(-) 27,680	
Accreted Income and Tax Detail	Accreted Income as per section 115TD	10	0	
	Additional Tax payable u/s 115TD	11	0	
	Interest payable u/s 115TE	12	0	
	Additional Tax and interest payable	13	0	
	Tax and interest paid	14	0	
	(+) Tax Payable /(-) Refundable (13-14)	15	0	
This return has been digitally signed by <u>RAMESH</u> in the capacity of <u>Director</u> having PAN <u>AIIPR1060P</u> from IP address <u>49.207.180.23</u> on <u>15-Nov-2024 15:55:34</u> at <u>CHENNAI</u> (Place) DSC Sl.No & Issuer <u>6084657</u> & <u>333919452316CN=Capricorn Sub CA for Individual DSC 2022,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN</u>				
System Generated Barcode/QR Code	 AACCN0628C067082760911511241d7173d6e5b9e5997781009c8d0c1ddced7db482			
<u>DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU</u>				

NTL India Pvt Ltd

(CIN: U63040TN2005PTC055690)

(Address: 811, UMMIDIAR SHOPPING COMPLEX , ANNA SALAI, CHENNAI - 600 002

Balance Sheet as at 31 March 2024

(In Rs)

Particulars	Note	31 March 2024	31 March 2023
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share Capital	3	1,84,50,000	1,84,50,000
(b) Reserves and Surplus	4	7,52,88,743	(1,45,09,785)
Total		9,37,38,743	39,40,215
(2) Non-current liabilities			
(a) Long-term Borrowings	5	12,59,99,985	14,50,42,009
(b) Other Long-term Liabilities	6	1,36,40,117	1,19,40,000
(c) Long-term Provisions	7	76,65,652	76,65,652
Total		14,73,05,754	16,46,47,661
(3) Current liabilities			
(a) Short-term Borrowings	8	15,24,78,447	17,84,86,982
(b) Trade Payables	9		
- Due to Micro and Small Enterprises			
- Due to Others		4,82,65,511	5,80,09,112
(c) Other Current Liabilities	10	88,85,336	2,56,83,401
(d) Short-term Provisions	11	6,43,28,282	2,87,42,072
Total		27,39,57,576	29,09,21,567
Total Equity and Liabilities		51,50,02,073	45,95,09,443
II. ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment	12	8,96,17,366	4,58,49,082
(b) Deferred Tax Assets (net)	13	21,61,282	23,98,067
(c) Long term Loans and Advances	14	28,92,781	33,02,981
(d) Other Non-current Assets	15	38,17,351	38,12,551
Total		9,84,88,780	5,53,62,681
(2) Current assets			
(a) Trade Receivables	16	14,40,41,358	11,49,33,273
(b) Cash and cash equivalents	17	8,06,023	10,99,196
(c) Short-term Loans and Advances	18	19,93,61,896	22,08,17,962
(d) Other Current Assets	19	7,23,04,016	6,72,96,331
Total		41,65,13,293	40,41,46,762
Total Assets		51,50,02,073	45,95,09,443

See accompanying notes to the financial statements

As per our report of even date

For Bala & Co

Chartered Accountants

Firm's Registration No. 0003185



N Visvanathan

Partner

Membership No. 020202

UDIN: 24020202BKHPUZ1796

Place: Chennai

Date: 30.08.2024

For and on behalf of the Board of
NTL India Pvt Ltd


D. Ramesh

Director

00816268



B. Dayanithi

Director

00816303

NTL India Pvt Ltd

(CIN: U63040TN2005PTC055690)

(Address: 811, UMMIDIAR SHOPPING COMPLEX , ANNA SALAI, CHENNAI - 600 002

Statement of Profit and loss for the year ended 31 March 2024

(In Rs)

Particulars	Note	31 March 2024	31 March 2023
Revenue from Operations	20	1,14,54,01,801	84,72,41,005
Other Income	21	1,19,84,957	42,57,294
Total Income		1,15,73,86,758	85,14,98,299
Expenses			
Operation Cost	22	82,52,26,018	59,15,62,715
Employee Benefit Expenses	23	10,33,96,563	8,32,70,674
Finance Costs	24	5,20,79,494	6,41,58,714
Depreciation and Amortization Expenses	25	3,53,07,615	1,35,01,250
Other Expenses	26	2,09,12,447	1,67,27,040
Total expenses		1,03,69,22,137	76,92,20,393
Profit/(Loss) before Exceptional and Extraordinary Item and Tax		12,04,64,621	8,22,77,906
Exceptional Item		(37,49,116)	(15,11,47,437)
Profit/(Loss) before Extraordinary Item and Tax		12,42,13,737	23,34,25,343
Extraordinary Item		-	-
Profit/(Loss) before Tax		12,42,13,737	23,34,25,343
Tax Expenses	27		
- Current Tax		3,41,78,422	1,93,03,130
- Deferred Tax		2,36,786	(6,80,298)
Profit/(Loss) after Tax		8,97,98,529	21,48,02,511
Earnings Per Share (Face Value per Share Rs.10 each)			
-Basic (In Rs)	28	48.67	116.42
-Diluted (In Rs)	28	48.67	116.42

See accompanying notes to the financial statements

As per our report of even date

For Bala & Co

Chartered Accountants

Firm's Registration No. 0003185

For and on behalf of the Board of

NTL India Pvt Ltd


N Visvanathan

Partner

Membership No. 020202

UDIN: 24020202BKHPUZ1796

Place: Chennai

Date: 30.08.2024



D. Ramesh

Director

00816268


B. Dayanithi

Director

00816303

NTL India Pvt Ltd

(CIN: U63040TN2005PTC055690)

(Address: 11/2, MUTHIYAL REDDY STREET, ALANDUR, CHENNAI)

Cash Flow Statement for the year ended 31 March 2024

(In Rs)

Particulars	Note	31 March 2024	31 March 2023
CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit after tax		8,97,98,529	23,34,25,343
Profit/(loss) from Discontinuing Operation (after tax)		-	-
Depreciation and Amortisation Expense		3,53,07,616	1,35,01,250
Provision for tax		3,44,15,208	1,93,03,130
Effect of Exchange Rate Change		-	-
Loss/(Gain) on Sale / Discard of Assets (Net)		-	(31,15,154)
Bad debt, provision for doubtful debts		-	-
Net Loss/(Gain) on Sale of Investments		-	-
Non Cash Expenses		-	(11,47,54,124)
Dividend Income		-	-
Interest Income		(43,02,165)	-
Finance Costs		5,20,79,494	6,41,58,714
Operating Profit before working capital changes		20,72,98,682	21,25,19,159
Adjustment for:			
Inventories		-	-
Trade Receivables		(2,91,08,085)	2,35,93,612
Loans and Advances		-	-
Other Current Assets		(50,07,685)	4,51,44,364
Other Non current Assets		1,95,200	(35,60,000)
Trade Payables		(97,43,601)	(3,50,80,024)
Other Current Liabilities		(1,67,98,065)	(25,67,913)
Long term Liabilities		17,00,117	-
Short-term Provisions		14,07,788	2,05,70,599
Long-term Provisions		-	-
Cash (Used in)/Generated from Operations		14,99,44,351	26,06,19,797
Tax paid(Net)		-	-
Net Cash (Used in)/Generated from Operating Activities		14,99,44,351	26,06,19,797
CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Property, Plant and Equipment		(7,90,75,902)	(3,67,34,786)
Sale of Property, Plant and Equipment		-	1,03,98,185
Purchase of Investments Property		-	-
Sale of Investment Property		-	-
Purchase of Equity Instruments		-	-
Proceeds from Sale of Equity Instruments		-	-
Purchase of Mutual Funds		-	-
Proceeds from Sale / Redemption of Mutual Funds		-	-
Purchase of Preference Shares		-	-
Proceeds from Sale/Redemption of Preference Shares		-	-
Purchase of Government or trust securities		-	-
Proceeds from Sale/Redemption of Government or trust securities		-	-
Purchase of debentures or bonds		-	-
Proceeds from Sale/Redemption of debentures or bonds		-	-
Purchase of Other Investments		-	-
Sale / Redemption of Other Investments		-	-
Loans and Advances given		-	-
Proceeds from Loans and Advances		2,16,66,266	-
Investment in Term Deposits		-	67,99,016
Maturity of Term Deposits		-	-
Movement in other non current assets		-	-
Interest received		43,02,165	-
Dividend received		-	-
Net Cash (Used in)/Generated from Investing Activities		(5,31,07,471)	(1,95,37,585)
CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from Issue of Share Capital		-	-
Buyback of Shares		-	-
Proceeds from Long Term Borrowings		-	-
Repayment of Long Term Borrowings		(1,90,42,024)	(4,55,29,669)
Proceeds from Short Term Borrowings		-	-
Repayment of Short Term Borrowings		(2,60,08,535)	(13,16,03,214)
Minority Interest Movement		-	-
Dividends Paid (including Dividend Distribution Tax)		-	-
Interest Paid		(5,20,79,494)	(6,41,58,714)
Net Cash (Used in)/Generated from Financing Activities		(9,71,30,053)	(24,12,91,597)
Net Increase/(Decrease) in Cash and Cash Equivalents		(2,93,173)	(2,09,385)
Opening Balance of Cash and Cash Equivalents		10,99,196	13,08,581
Exchange difference of Foreign Currency Cash and Cash equivalents		-	-
Closing Balance of Cash and Cash Equivalents	17	8,06,023	10,99,196



3 Share Capital

(In Rs)

Particulars	31 March 2024	31 March 2023
Authorised Share Capital		
Equity Shares, of Rs. 10 each, 2000000 (Previous Year -2000000) Equity Shares	2,00,00,000	2,00,00,000
Issued, Subscribed and Fully Paid up Share Capital		
Equity Shares, of Rs. 10 each, 1845000 (Previous Year -1845000) Equity Shares paid up	1,84,50,000	1,84,50,000
Total	1,84,50,000	1,84,50,000

(i) Reconciliation of number of shares

Particulars	31 March 2024		31 March 2023	
	No. of shares	(In Rs)	No. of shares	(In Rs)
Opening Balance	18,45,000	1,84,50,000	18,45,000	1,84,50,000
Issued during the year	-	-	-	-
Deletion	-	-	-	-
Closing balance	18,45,000	1,84,50,000	18,45,000	1,84,50,000

(ii) Rights, preferences and restrictions attached to shares

Equity Shares: The Company has one class of equity shares. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

(iii) Details of Shares held by shareholders holding more than 5% of the aggregate shares in the company

Equity Shares Name of Shareholder	31 March 2024		31 March 2023	
	No. of shares	In %	No. of shares	In %
Mr. D. Ramesh	6,15,000	33.33%	6,15,000	33.33%
Mr. B. Dhayanithi	6,15,000	33.33%	6,15,000	33.33%
Mr. G. Saravanan	6,15,000	33.34%	6,15,000	33.34%

(iv) Shares held by Promoters at the end of the year 31 March 2024

Name of Promoter	Class of Shares	No. of Shares	% of total shares	% Change during the year
Mr. D. Ramesh	Equity	6,15,000	33.33%	0.00%
Mr. B. Dhayanithi	Equity	6,15,000	33.33%	0.00%
Mr. G. Saravanan	Equity	6,15,000	33.33%	0.00%

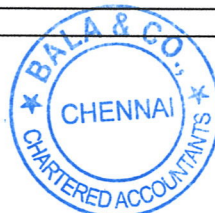
Shares held by Promoters at the end of the year 31 March 2023

Name of Promoter	Class of Shares	No. of Shares	% of total shares	% Change during the year
Mr. D. Ramesh	Equity	6,15,000	33.33%	0.00%
Mr. B. Dhayanithi	Equity	6,15,000	33.33%	0.00%
Mr. G. Saravanan	Equity	6,15,000	33.33%	0.00%

4 Reserves and Surplus

(In Rs)

Particulars	31 March 2024	31 March 2023
Statement of Profit and loss		
Balance at the beginning of the year	(1,45,09,784)	(22,93,12,296)
Add: Profit/(loss) during the year	8,97,98,529	21,48,02,511
Balance at the end of the year	7,52,88,743	(1,45,09,784)
Total	7,52,88,743	(1,45,09,784)



5 Long term borrowings

(In Rs)

Particulars	31 March 2024	31 March 2023
Secured Term loans from banks -Secured Loans	12,59,99,985	14,50,42,009
Total	12,59,99,985	14,50,42,009

Particulars of Long term Borrowings

Name of Lender/Type of Loan	Nature of Security	Rate of Interest	Monthly Installments	No of Installment
DUGUAR FINANCE & INVESTMENTS LTD	Vehicles	12.00%	1,11,500.00	48
Hinduja Finance 11 Bus	Vehicles	12.00%	10,07,818.00	54
Hinduja Finance - 20% Loan	Vehicles	12.00%	2,99,841.00	36
Mahindra & Mahindra Financial Services Ltd	Vehicles	12.50%	9,26,020.00	56
Mahindra & Mahindra Financial Services Ltd	Vehicles	16.90%	1,79,500.00	36
Kotak Mahindra Bank	Term Loan	12.00%	44,12,000.00	25
Sakthi Finance Ltd	Vehicles	16.50%	8,92,950.00	48
SHRI NITHI CAPITAL PVT LTD	Vehicles	NA	NA	48
Shriram Transport Finance Company Limited	Vehicles	15.00%	1,98,150.00	36

Refer the Exceptional Items in the Statement of Profit and Loss Account and Note No. 5 of the financial statements, which disclose the waiver of term loans amounting to ₹35.89 lakh from Tata Capital and ₹415.34 lakh from Kotak Mahindra Bank during the financial year ended 31st March 2024. These waived amounts have been recognized as exceptional items in the profit and loss account for the year.

6 Other Long term liabilities

(In Rs)

Particulars	31 March 2024	31 March 2023
Others -Business Advances	1,36,40,117	1,19,40,000
Total	1,36,40,117	1,19,40,000

7 Long term provisions

(In Rs)

Particulars	31 March 2024	31 March 2023
Provision for employee benefits -Provision for Gratuity	76,65,652	76,65,652
Total	76,65,652	76,65,652

The Company has not created any provision for Gratuity Liability for the year.

8 Short term borrowings

(In Rs)

Particulars	31 March 2024	31 March 2023
Current maturities of long-term debt -Current maturities of long-term debt	8,57,69,655	4,20,51,348
Secured Loans repayable on demand from banks -Bank OD	4,64,79,502	12,87,93,564
Unsecured Loans and advances from related parties -Loan from Directors	2,02,29,290	76,42,070
Total	15,24,78,447	17,84,86,982



9 Trade payables

(In Rs)

Particulars	31 March 2024	31 March 2023
Due to Micro and Small Enterprises	-	-
Due to others		
-Trade Payable	4,82,65,511	5,80,09,112
Total	4,82,65,511	5,80,09,112

Aging of **Trade Payables** are not available due to technical issues in the Software maintained for Operations. Refer Annexure QO of the Audit Report.

9.1 Trade Payable ageing schedule as at 31 March 2024

(In Rs)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME					-
Others	4,82,65,511				4,82,65,511
Disputed dues- MSME					-
Disputed dues- Others					-
Sub total					4,82,65,511
MSME - Undue					
Others - Undue					
Total					4,82,65,511

9.2 Trade Payable ageing schedule as at 31 March 2023

(In Rs)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME					-
Others	5,80,09,112				5,80,09,112
Disputed dues- MSME					-
Disputed dues- Others					-
Sub total					5,80,09,112
MSME - Undue					
Others - Undue					
Total					5,80,09,112

10 Other current liabilities

(In Rs)

Particulars	31 March 2024	31 March 2023
Other payables		
-EPF & ESI	76,236	82,139
-Laptop Delivery Business Advance	1,65,370	6,33,641
-PF payable	7,96,386	7,02,251
-Professional Tax Payable	1,70,450	1,70,450
-Rent payable	2,57,784	2,04,386
-TDS Payable	74,19,110	2,38,90,534
Total	88,85,336	2,56,83,401

11 Short term provisions

(In Rs)

Particulars	31 March 2024	31 March 2023
Provision for employee benefits		
-Director Remuneration Payable	2,60,580	1,59,534
-Salary payable	54,05,757	48,08,832
Provision for others		
-Audit Fee Payable	5,62,000	2,72,000
Others		
-Provision for Expenses	4,19,817	-
-Provision for Tax	5,76,80,128	2,35,01,706
Total	6,43,28,282	2,87,42,072



NTL India Pvt Ltd

(CIN: U63040TN2005PTC055690)

Notes forming part of the Financial Statements

Property, Plant and Equipment

Name of Assets	Gross Block			Depreciation and Amortization			Net Block	
	As on 01-Apr-23	Addition	Deduction	As on 31-Mar-24	for the year	Deduction	As on 31-Mar-24	As on 31-Mar-23
(i) Property, Plant and Equipment								
Building	1,86,02,952	-		1,86,02,952	6,89,443		(0)	6,89,443
Mobile Phones	9,79,200	2,73,745		12,52,945	85,754		6,28,195	4,40,204
Furniture and Fixtures	36,99,365	-		36,99,365	74,650		2,13,686	2,88,337
Vehicles	23,81,24,680	7,85,72,718		31,66,97,398	3,39,77,601		8,83,92,183	4,37,97,066
Office equipment	1,26,67,042	31,391		1,26,98,433	1,31,491		1,70,061	2,70,161
Computers	1,34,38,661	1,98,048		1,36,36,709	3,48,680		2,13,240	3,63,871
Total	28,75,11,900	7,90,75,902	-	36,65,87,802	3,53,07,619	-	8,96,17,365	4,58,49,082
Previous Year	26,16,25,299	3,67,34,786	1,08,48,185	28,75,11,900	1,35,01,250	85,13,339	4,58,49,082	



13 Deferred tax assets net

(In Rs)

Particulars	31 March 2024	31 March 2023
Deferred tax Asset	21,61,282	23,98,067
Total	21,61,282	23,98,067

14 Long term loans and advances

(In Rs)

Particulars	31 March 2024	31 March 2023
Others -Rental Advances	28,92,781	33,02,981
Total	28,92,781	33,02,981

15 Other non current assets

(In Rs)

Particulars	31 March 2024	31 March 2023
Security Deposits -Deposits	38,17,351	38,12,551
Total	38,17,351	38,12,551

16 Trade receivables

(In Rs)

Particulars	31 March 2024	31 March 2023
Unsecured considered good -Trade receivable	14,40,41,358	11,49,33,273
Total	14,40,41,358	11,49,33,273

Aging of Trade Receivables are not available due to technical issues in the Software maintained for Operations. Refer Annexure QO of the Audit Report.

16.1 Trade Receivables ageing schedule as at 31 March 2024

(In Rs)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables-considered good	14,40,41,358					14,40,41,358
Undisputed Trade Receivables-considered doubtful						-
Disputed Trade Receivables considered good						-
Disputed Trade Receivables considered doubtful						-
Sub total						14,40,41,358
Undue - considered good						
Total						14,40,41,358



16.2 Trade Receivables ageing schedule as at 31 March 2023

(In Rs)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables-considered good	11,49,33,273					11,49,33,273
Undisputed Trade Receivables-considered doubtful						-
Disputed Trade Receivables considered good						-
Disputed Trade Receivables considered doubtful						-
Sub total						11,49,33,273
Undue - considered good						
Total						11,49,33,273

17 Cash and cash equivalents

(In Rs)

Particulars	31 March 2024	31 March 2023
Cash on hand		
-Cash balances	6,09,300	9,59,783
Balances with banks in current accounts		
-Balance With Banks	1,96,723	1,39,413
Total	8,06,023	10,99,196

18 Short term loans and advances

(In Rs)

Particulars	31 March 2024	31 March 2023
Loans and advances to related parties		
-Loan to related Party	15,17,35,263	15,17,27,740
-Thangavel Sirumugai	-	90,85,000
Others		
-Fixed Deposits	4,76,26,633	6,00,05,222
Total	19,93,61,896	22,08,17,962

19 Other current assets

(In Rs)

Particulars	31 March 2024	31 March 2023
Others		
-DRC Payment and Unclaimed ITC	17,98,305	0
-GST Credit	16,41,850	24,59,491
-Prepaid Expenses	1,26,45,698	2,39,06,427
-Staff salaries	24,91,867	26,61,788
-TCS Receivables	9,03,438	2,13,465
-TDS Receivable 23-24	-	8,01,885
-TDS Receivable 24-25	3,37,845	-
-TDS Receivables	5,24,85,013	3,72,53,275
Total	7,23,04,016	6,72,96,331

20 Revenue from operations

(In Rs)

Particulars	31 March 2024	31 March 2023
Sale of services		
-Service Income	1,14,54,01,801	84,72,41,005
Total	1,14,54,01,801	84,72,41,005



21 Other Income

(In Rs)

Particulars	31 March 2024	31 March 2023
Interest Income		
-Interest on Fixed Deposit	43,02,165	33,84,522
Others		
-Discount Received	65,89,988	-
-Misc.Income	10,92,804	8,72,772
s	-	
Total	1,19,84,957	42,57,294

22 Operation Cost

(In Rs)

Particulars	31 March 2024	31 March 2023
Business Promotion Exp	67,53,994	83,26,790
Laptop Business Expenses	3,47,15,587	6,43,81,544
Hire Charges	72,22,01,263	45,73,19,322
Oil & Diesel	4,45,14,466	3,76,36,030
Road Tax	32,46,248	1,04,48,321
Toll Fee	14,07,735	5,43,076
Vehicle Maintenance	1,23,86,725	1,29,07,632
Total	82,52,26,018	59,15,62,715

23 Employee benefit expenses

(In Rs)

Particulars	31 March 2024	31 March 2023
Salaries and wages		
-Director Remuneration	23,74,152	25,80,410
-Staff salaries	8,72,05,541	6,03,47,068
Contribution to provident and other funds		
-Employers Contribution	56,11,496	47,05,268
-Gratuity	-	76,65,653
Staff welfare expenses		
-Staff welfare expenses	82,05,374	79,72,275
Total	10,33,96,563	8,32,70,674

24 Finance costs

(In Rs)

Particulars	31 March 2024	31 March 2023
Interest expense		
-Finance Cost	5,20,79,494	6,41,58,714
Total	5,20,79,494	6,41,58,714

25 Depreciation and amortization expenses

(In Rs)

Particulars	31 March 2024	31 March 2023
Depreciation	3,53,07,615	1,35,01,250
Total	3,53,07,615	1,35,01,250



26 Other expenses

(In Rs)

Particulars	31 March 2024	31 March 2023
Auditors' Remuneration	3,00,000	2,50,000
Advertisement	6,46,052	8,27,321
Commission	-	30,00,000
Insurance	21,68,566	22,70,059
Power and fuel	18,96,364	18,41,906
Rent	33,58,840	33,27,203
Rates and taxes	13,54,061	-
Other Business Administrative Expenses	82,21,537	39,44,061
Travelling Expenses	13,26,516	2,52,571
Miscellaneous expenses	8,65,122	44,461
Other Expenses		
-Donation	5,000	51,000
-Security charges	3,88,776	3,88,776
Device Cost	13,950	-
Software expenses	3,67,663	5,29,682
Total	2,09,12,447	1,67,27,040

27 Tax Expenses

(In Rs)

Particulars	31 March 2024	31 March 2023
Current Tax		
-Current Tax	3,41,78,422	1,93,03,130
Deferred Tax		
-Deferred Tax	2,36,786	(6,80,298)
Total	3,44,15,208	1,86,22,832



NTL India Pvt Ltd
(CIN: U63040TN2005PTC055690)
Notes forming part of the Financial Statements

28 Earning per share

Particulars	31 March 2024	31 March 2023
Profit attributable to equity shareholders (In Rs)	8,97,98,529	21,48,02,511
Weighted average number of Equity Shares	18,45,000	18,45,000
Earnings per share basic (Rs)	48.67	116.42
Earnings per share diluted (Rs)	48.67	116.42
Face value per equity share (Rs)	10	10

29 Auditors' Remuneration

(In Rs)

Particulars	31 March 2024	31 March 2023
Payments to auditor as		
- Statutory Audit Fees	3,00,000	2,50,000
Total	2,50,000	2,50,000

30 Contingent Liabilities and Commitments

(In Rs)

Particulars	31 March 2024	31 March 2023
Claims against the Company not acknowledged as debt		
- Income tax demands	8,51,54,562	8,51,54,562
Total	8,51,54,562	8,51,54,562

31 Micro and Small Enterprise

32 Related Party Disclosure

(i) List of Related Parties

Relationship

Dayanithi B	Director
Ramesh D	Director
Saravanan G	Director
NTL Call Taxi Private Ltd	Common Directors
NTL Technologies	Proprietor

(ii) Related Party Transactions

(In Rs)

Particulars	Relationship	31 March 2024	31 March 2023
Remuneration			
- Dayanithi B	Director	12,09,236	9,67,177
- Ramesh D	Director	11,64,888	9,65,868
- Saravanan G	Director	-	6,47,365
Services Rendered			
- NTL Call Taxi Private Ltd	Common Directors	(3,99,92,477)	99,820
- NTL Technologies - G. Saravanan	Proprietor	(1,42,10,000)	(11,86,209)

(iii) Related Party Balances

(In Rs)

Particulars	Relationship	31 March 2024	31 March 2023
Remuneration			
- Dayanithi B	Director	(1,37,193)	(79,827)
- Ramesh D	Director	(1,23,387)	(79,707)
- Saravanan G	Director	-	-
Services Rendered			
- NTL Call Taxi Private Ltd	Common Directors	15,17,35,263	19,17,27,740
- NTL Technologies - G. Saravanan	Proprietor	(1,41,93,941)	16,059

Gross salary for the Mr.Dayanithi B and Mr. Ramesh D is Rs.15L per annum each



In the amount mentioned above, figures have been given net off all deductions

33 Ratio Analysis

Particulars	Numerator/Denominator	31 March 2024	31 March 2023	Change in %
(a) Current Ratio	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$	1.52	1.39	9.44%
(b) Debt-Equity Ratio	$\frac{\text{Total Debts}}{\text{Shareholder's Equity}}$	2.97	82.11	-96.38%
(c) Return on Equity Ratio *	$\frac{\text{Profit after Tax}}{\text{Average Shareholder's Equity}}$	183.86%	-103.81%	287.67%
(d) Trade receivables turnover ratio	$\frac{\text{Total Turnover}}{\text{Average Trade Receivable}}$	8.85	5.88	50.39%
(e) Trade payables turnover ratio	$\frac{\text{Total Purchases}}{\text{Average Trade Payable}}$	15.64	12.26	27.63%
(f) Net capital turnover ratio	$\frac{\text{Total Turnover}}{\text{Closing Working Capital}}$	8.03	7.48	7.38%
(g) Net profit ratio *	$\frac{\text{Net Profit}}{\text{Total Turnover}}$	7.84%	25.35%	-69.08%
(h) Return on Capital employed *	$\frac{\text{Earning before interest and taxes}}{\text{Capital Employed}}$	47.36%	90.87%	-47.88%
(i) Return on investment	$\frac{\text{Return on Investment}}{\text{Total Investment}}$	0.00%	0.00%	-

* The change in ratios are primarily due to Higher Profits during FY 22-23 on account of Exceptional Item

34 Other Statutory Disclosures as per the Companies Act, 2013

The Company does not have any proceedings that have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.

The company does not have any transactions with companies struck off.

The company does not have any charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period.

The company does not have any Scheme of Arrangements that have been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013

(A) No funds have been advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall : (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries (B) No funds have been received a from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall : (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

The Company does not have any transaction that is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

The company is covered under section 135 of the companies act with regard to CSR activities. Refer Audit Report on CSR

The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

35 Subsequent Events

36 Regrouping

As per our report of even date

For Bala & Co

Chartered Accountants

Firm's Registration No. 0003185

N. Visvanathan

N Visvanathan

Partner

Membership No. 20202

UDIN: 24020202BKHPUZ1796

Place: Chennai

Date: 30 August 2024

For and on behalf of the Board of NTL India Pvt Ltd

D. Ramesh

D. Ramesh

Director

816268

B. Dayanithi

B. Dayanithi

Director

816303

