


INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT				Assessment Year 2023-24
[Where the data of the Return of Income in Form ITR-1(SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified] (Please see Rule 12 of the Income-tax Rules, 1962)				
PAN	AACCN0628C			
Name	NTL INDIA PRIVATE LIMITED			
Address	811, Vummudiar Shopping Comple , Anna Salai , Chennai , 29-Tamil Nadu, 91-INDIA, 600002			
Status	7-Private company	Form Number	ITR-6	
Filed u/s	139(4)-After due date	e-Filing Acknowledgement Number	589574091291223	
Taxable Income and Tax Details	Current Year business loss, if any	1	0	
	Total Income	2	6,93,85,800	
	Book Profit under MAT, where applicable	3	5,12,33,750	
	Adjusted Total Income under AMT, where applicable	4	0	
	Net tax payable	5	1,51,04,554	
	Interest and Fee Payable	6	5,000	
	Total tax, interest and Fee payable	7	1,51,09,554	
	Taxes Paid	8	1,71,26,246	
	(+) Tax Payable /(-) Refundable (7-8)	9	(-) 20,16,690	
Accreted Income and Tax Detail	Accreted Income as per section 115TD	10	0	
	Additional Tax payable u/s 115TD	11	0	
	Interest payable u/s 115TE	12	0	
	Additional Tax and interest payable	13	0	
	Tax and interest paid	14	0	
	(+) Tax Payable /(-) Refundable (13-14)	15	0	
This return has been digitally signed by <u>RAMESH</u> in the capacity of <u>Director</u> having PAN <u>AIIPR1060P</u> from IP address <u>49.207.180.23</u> on <u>29-Dec-2023 18:52:38</u> at <u>CHENNAI</u> (Place) DSC SI.No & Issuer <u>6084657</u> & <u>51686744CN=Capricorn CA 2014,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN</u>				
System Generated Barcode/QR Code	 AACCN0628C06589574091291223d551961a18d24c732b192b93d1342d4fc887d0f9			
<u>DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU</u>				

NTL India Pvt Ltd
(CIN: U63040TN2005PTC055690)
(Address: 11/2, MUTHIYAL REDDY STREET, ALANDUR, CHENNAI)
Balance Sheet as at 31 March 2023

(In Rs)

Particulars	Note	31 March 2023	31 March 2022
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share Capital	3	1,84,50,000	1,84,50,000
(b) Reserves and Surplus	4	(1,45,09,785)	(22,93,12,295)
Total		39,40,215	(21,08,62,295)
(2) Non-current liabilities			
(a) Long-term Borrowings	5	14,50,42,009	19,05,71,678
(b) Other Long-term Liabilities	6	1,19,40,000	-
(c) Long-term Provisions	7	76,65,652	-
Total		16,46,47,661	19,05,71,678
(3) Current liabilities			
(a) Short-term Borrowings	8	17,84,86,982	31,00,90,196
(b) Trade Payables	9	-	-
- Due to Micro and Small Enterprises		-	-
- Due to Others		5,80,09,112	9,30,89,136
(c) Other Current Liabilities	10	2,56,83,401	2,82,51,314
(d) Short-term Provisions	11	2,87,42,072	81,71,473
Total		29,09,21,567	43,96,02,119
Total Equity and Liabilities		45,95,09,443	41,93,11,502
II. ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment	12	4,58,49,082	2,49,50,391
(b) Deferred Tax Assets (net)	13	23,98,067	17,17,769
(c) Long term Loans and Advances	14	2,10,200	2,10,200
(d) Other Non-current Assets	15	69,05,332	33,45,332
Total		5,53,62,681	3,02,23,692
(2) Current assets			
(a) Trade Receivables	16	11,49,33,274	13,85,26,885
(b) Cash and cash equivalents	17	10,99,196	13,08,541
(c) Short-term Loans and Advances	18	22,08,17,962	22,71,00,417
(d) Other Current Assets	19	6,72,90,331	2,21,31,967
Total		40,41,46,763	38,90,87,810
Total Assets		45,95,09,443	41,93,11,502

See accompanying notes to the financial statements

As per our report of even date
For Bala & Co
Chartered Accountants
Firm's Registration No. 0003185

N. Visvanathan
Partner
Membership No. 20202
UDIN: 23020202BGZWLD2950
Place: Chennai
Date: 29-12-2023

D. Ramesh
Director
816268

For and on behalf of the Board of
NTL India Pvt Ltd

B. Dayanithi
Director
816303

Place: Chennai
Date: 29-12-2023



NTL India Pvt Ltd

(CIN: U63040TN2005PTC055690)

(Address: 11/2, MUTHIYAL REDDY STREET, ALANDUR, CHENNAI)

Statement of Profit and loss for the year ended 31 March 2023

(In Rs)

Particulars	Note	31 March 2023	31 March 2022
Revenue from Operations	20	84,72,41,005	59,33,42,672
Other Income	21	42,57,294	30,29,393
Total Income		85,14,98,299	59,63,72,065
Expenses			
Operation Cost	22	59,15,62,716	35,35,45,858
Employee Benefit Expenses	23	8,32,70,673	5,40,73,944
Finance Costs	24	6,41,58,714	3,28,82,976
Depreciation and Amortization Expenses	25	1,35,01,250	1,53,45,903
Other Expenses	26	1,67,27,040	1,20,51,820
Total expenses		76,92,20,393	46,79,00,501
Profit/(Loss) before Exceptional and Extraordinary Item and Tax		8,22,77,906	12,84,71,564
Exceptional Item	27	(15,11,47,437)	5,48,21,522
Profit/(Loss) before Extraordinary Item and Tax		23,34,25,343	7,36,50,042
Extraordinary Item		-	-
Profit/(Loss) before Tax		23,34,25,343	7,36,50,042
Tax Expenses	28		
- Current Tax		1,93,03,130	41,98,576
- Deferred Tax		(6,80,298)	(83,614)
Profit/(Loss) after Tax		21,48,02,511	6,95,35,080
Earnings Per Share (Face Value per Share Rs.10 each)			
-Basic (In Rs)	29	116.42	37.69
-Diluted (In Rs)	29	116.42	37.69

See accompanying notes to the financial statements

As per our report of even date

For Bala & Co

Chartered Accountants

Firm's Registration No. 0003185

For and on behalf of the Board of

NTL India Pvt Ltd



N Visvanathan

Partner

Membership No. 20202

UDIN: 23020202BGZWLD2950

Place: Chennai

Date: 29-12-2023



D. Ramesh

Director

816268



B. Dayanithi

Director

816303


 Place: Chennai
 Date: 29-12-2023

NTL India Pvt Ltd

(CIN: U63040TN2005PTC055690)

(Address: 11/2, MUTHIYAL REDDY STREET, ALANDUR, CHENNAI)

Cash Flow Statement for the year ended 31 March 2023

(In Rs)

Particulars	Note	31 March 2023	31 March 2022
CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit before tax		23,34,25,343	7,36,50,042
Profit/(loss) from Discontinuing Operation (after tax)		-	-
Depreciation and Amortisation Expense		1,35,01,250	1,53,45,903
Provision for tax		1,93,03,130	-
Effect of Exchange Rate Change		-	-
Loss/(Gain) on Sale / Discard of Assets (Net)		(31,15,154)	-
Non Cash Expenses		(11,47,54,124)	(3,05,18,327)
Finance Costs		6,41,58,714	3,28,82,976
Operating Profit before working capital changes		21,25,19,159	9,13,60,594
Adjustment for:			
Inventories		-	-
Trade Receivables		2,35,93,612	6,07,64,688
Other Current Assets		4,51,44,364	93,41,917
Other Non current Assets		(35,60,000)	-
Trade Payables		(3,50,80,024)	(3,04,25,428)
Other Current Liabilities		(25,67,913)	2,60,695
Short-term Provisions		2,05,70,599	13,84,127
Cash (Used in)/Generated from Operations		4,81,00,638	4,13,25,999
Tax paid(Net)		-	-
Net Cash (Used in)/Generated from Operating Activities		26,06,19,797	13,26,86,593
CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Property, Plant and Equipment		(3,67,34,786)	(4,62,068)
Sale of Property, Plant and Equipment		1,03,98,185	-
Investment in Term Deposits		67,99,016	(3,14,52,327)
Net Cash (Used in)/Generated from Investing Activities		(1,95,37,585)	(3,19,14,395)
CASH FLOW FROM FINANCING ACTIVITIES			
Repayment of Long Term Borrowings		(4,55,29,669)	(3,15,62,822)
Repayment of Short Term Borrowings		(13,16,03,214)	(6,79,28,896)
Interest Paid		(6,41,58,714)	(3,28,82,976)
Net Cash (Used in)/Generated from Financing Activities		(24,12,91,597)	(13,23,74,694)
Net Increase/(Decrease) in Cash and Cash Equivalents		(7,09,385)	(3,16,02,496)
Opening Balance of Cash and Cash Equivalents		13,08,581	3,29,11,077
Exchange difference of Foreign Currency Cash and Cash equivalents		-	-
Closing Balance of Cash and Cash Equivalents	16	10,99,196	13,08,581

Note:

The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard 3 (AS-3), "Cash

See accompanying notes to the financial statements

As per our report of even date

For Bala & Co

Chartered Accountants

Firm's Registration No. 0003185

N Visvanathan

Partner

Membership No. 20202

UDIN: 23020202BGZWL2950

Place: Chennai

Date: 29-12-2023

D. Ramesh

Director

816268

B. Dayanithi

Director

816303

For and on behalf of the Board of

NTL India Pvt Ltd

Place: Chennai

Date: 29-12-2023



NLT India Pvt Ltd
(CIN: U63040TN2005PTC055690)
Notes forming part of the Financial Statements

3 Share Capital

(In Rs)

Particulars	31 March 2023	31 March 2022
Authorised Share Capital		
Equity Shares, Rs. 10 par value, 2000000 (Previous Year -2000000) Equity Shares	2,00,00,000	2,00,00,000
Issued, Subscribed and Fully Paid up Share Capital		
Equity Shares, Rs. 10 par value 1845000 (Previous Year -1845000) Equity Shares paid up	1,84,50,000	1,84,50,000
Total	1,84,50,000	1,84,50,000

(i) Reconciliation of number of shares

Particulars	31 March 2023		31 March 2022	
	No. of shares	(In Rs)	No. of shares	(In Rs)
Opening Balance	18,45,000	1,84,50,000	18,45,000	1,84,50,000
Issued during the year	-	-	-	-
Deletion	-	-	-	-
Closing balance	18,45,000	1,84,50,000	18,45,000	1,84,50,000

(ii) Rights, preferences and restrictions attached to shares

Equity Shares: The Company has one class of equity shares. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

(iii) Details of Shares held by shareholders holding more than 5% of the aggregate shares in the company

Equity Shares	31 March 2023		31 March 2022	
	No. of shares	In %	No. of shares	In %
Mr. D. Ramesh	6,15,000	33.33%	6,15,000	33.33%
Mr. B. Dhayanithi	6,15,000	33.33%	6,15,000	33.33%
Mr. G. Saravanan	6,15,000	33.34%	6,15,000	33.34%

4 Reserves and Surplus

(In Rs)

Particulars	31 March 2023	31 March 2022
Statement of Profit and loss		
Balance at the beginning of the year	(22,93,12,296)	(26,83,29,049)
Add: Profit/(loss) during the year	21,48,02,509	6,95,35,080
Less: Appropriation		
Transfer to General Reserve	-	3,05,18,327
Balance at the end of the year	(1,45,09,786)	(22,93,12,296)
Total	(1,45,09,786)	(22,93,12,296)



5 Long term borrowings

(In Rs)

Particulars	31 March 2023	31 March 2022
Secured Term loans from banks -Secured Loans	14,50,42,009	19,05,71,678
Total	14,50,42,009	19,05,71,678

Particulars of Long term Borrowings

Name of Lender/Type of Loan	Nature of Security	Rate of Interest	Monthly Installments	No of Installment
Hinduja Finance 11 Bus	Vehicles	12.00%	1007818	54
Hinduja Finance - 20% Loan	Vehicles	12.00%	299841	36
Mahindra & Mahindra Financial Services	Vehicles	12.50%	926020	56
Mahindra & Mahindra Financial Services	Vehicles	16.90%	179500	36
Sakthi Finance Ltd		16.50%	892950	48
Shriram Transport Finance Company	Vehicles	15.00%	198150	36

6 Other Long term liabilities

(In Rs)

Particulars	31 March 2023	31 March 2022
Others -Business Advances	1,19,40,000	-
Total	1,19,40,000	-

7 Long term provisions

(In Rs)

Particulars	31 March 2023	31 March 2022
Provision for employee benefits -Provision for Gratuity	76,65,652	-
Total	76,65,652	-

8 Short term borrowings

(In Rs)

Particulars	31 March 2023	31 March 2022
Current maturities of long-term debt -Current maturities of long-term debt	4,20,51,348	1,06,90,028
Secured Loans repayable on demand from banks -Bank OD	12,87,93,564	29,94,00,168
Unsecured Loans and advances from related parties -Loan from Directors	76,42,070	-
Total	17,84,86,982	31,00,90,196

9 Trade payables

(In Rs)

Particulars	31 March 2023	31 March 2022
Due to Micro and Small Enterprises	-	-
Due to others -Trade Payable	5,80,09,112	9,30,89,136
Total	5,80,09,112	9,30,89,136



9.1 Trade Payable ageing schedule as at 31 March 2023

(In Rs)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME	-	-	-	-	-
Others	5,80,09,112	-	-	-	5,80,09,112
Disputed dues- MSME	-	-	-	-	-
Disputed dues- Others	-	-	-	-	-
Sub total					5,80,09,112
MSME - Undue					
Others - Undue					
Total					5,80,09,112

9.2 Trade Payable ageing schedule as at 31 March 2022

(In Rs)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME	-	-	-	-	-
Others	9,30,89,136	-	-	-	9,30,89,136
Disputed dues- MSME	-	-	-	-	-
Disputed dues- Others	-	-	-	-	-
Sub total					9,30,89,136
MSME - Undue					
Others - Undue					
Total					9,30,89,136

10 Other current liabilities

(In Rs)

Particulars	31 March 2023	31 March 2022
Other payables		
-EPF & ESI	82,139	1,47,517
-GST Payable	-	43,90,097
-Laptop Delivery Business Advance	6,33,641	6,80,914
-PF payable	7,02,251	5,76,936
-Professional Tax Payable	1,70,450	32,319
RCM TAX PAYABLE		1,14,271
-Rent payable	2,04,386	1,44,198
-TDS Payable	2,38,90,534	2,21,48,886
-Tele Reliance A/c R/S	-	16,176
Total	2,56,83,401	2,82,51,314

11 Short term provisions

(In Rs)

Particulars	31 March 2023	31 March 2022
Provision for employee benefits		
-Director Remuneration Payable	1,59,534	2,69,379
-Salary payable	48,08,832	33,03,518
Provision for others		
-Audit Fee Payable	2,72,000	4,00,000
Others		
-Provision for Tax	2,35,01,706	41,98,576
Total	2,87,42,072	81,71,473



(CIN:U63040TN2005PTC055690)

(CIN:U63040TN2005PTC055690)

Notes forming part of the Financial Statements

Property, Plant and Equipment		Gross Block				Depreciation and Amortization				Net Block		(In Rs)
Name of Assets	As on 01-Apr-22	Addition	Deduction	As on 31-Mar-23	As on 01-Apr-22	for the year	Deduction	As on 31-Mar-23	As on 31-Mar-22	As on 31-Mar-23		
(i) Property, Plant and Equipment												
Land	4,50,000		4,50,000	-		-		-	-	-	-	
Building	1,86,02,952			1,86,02,952	1,78,41,137	72,372		1,79,13,509	6,89,443	7,61,815		
Mobile Phones	9,63,181	16,019		9,79,200	4,43,656	95,340		5,38,996	4,40,704	5,19,525		
Furniture and Fixtures	36,38,605	60,760		36,99,365	33,31,060	79,968		34,11,028	2,88,337	3,07,545		
Vehicles	21,24,51,770	3,60,71,095	1,03,98,185	23,81,24,680	19,00,02,260	1,28,38,653	85,13,339	19,43,27,614	4,37,97,066	2,24,49,510		
Office equipment	1,25,05,905	1,61,137		1,26,67,042	1,22,62,553	1,34,328		1,23,96,881	2,70,161	2,43,352		
Computers	1,30,12,886	4,25,775		1,34,38,661	1,27,94,241	2,80,549		1,30,74,790	3,63,871	2,18,645		
Total	26,16,25,299	3,67,34,786	1,08,48,185	28,75,11,900	23,66,74,907	1,35,01,250	85,13,339	24,16,62,819	4,58,49,082	2,45,00,392		
Previous Year	26,11,63,231	4,62,068		26,16,25,299	2,21,39,004	1,53,45,903		23,66,74,907	2,49,50,392	3,98,34,227		



13 Deferred tax assets net

(In Rs)

Particulars	31 March 2023	31 March 2022
Deferred tax Asset	23,98,067	17,17,769
Total	23,98,067	17,17,769

14 Long term loans and advances

(In Rs)

Particulars	31 March 2023	31 March 2022
Others		
-Rental Advances	2,10,200	2,10,200
Total	2,10,200	2,10,200

15 Other Non-current Assets

(In Rs)

Particulars	31 March 2023	31 March 2022
Security Deposits	69,05,332	33,45,332
Total	69,05,332	33,45,332

16 Trade receivables

(In Rs)

Particulars	31 March 2023	31 March 2022
Unsecured considered good		
-Trade receivable	11,49,33,273	13,85,26,885
Total	11,49,33,273	13,85,26,885

16.1 Trade Receivables ageing schedule as at 31 March 2023

(In Rs)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables-considered good	11,49,33,273			-	-	11,49,33,273
Undisputed Trade Receivables-considered doubtful		-		-	-	-
Disputed Trade Receivables considered good	-	-	-	-	-	-
Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
Sub total						11,49,33,273
Undue - considered good						
Undue - considered doubtful						
Total						11,49,33,273



16.2 Trade Receivables ageing schedule as at 31 March 2022

(In Rs)

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months- 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed Trade receivables-considered good	13,85,26,885		-	-	-	13,85,26,885
Undisputed Trade Receivables-considered doubtful	-	-	-	-	-	-
Disputed Trade Receivables considered good	-	-	-	-	-	-
Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
Sub total						13,85,26,885
Undue - considered good						
Total						13,85,26,885

17 Cash and cash equivalents

(In Rs)

Particulars	31 March 2023	31 March 2022
Cash on hand		
-Cash balances	9,59,783	12,30,967
Balances with banks in current accounts		
-Balance With Banks	1,39,413	77,574
Total	10,99,196	13,08,541

18 Short term loans and advances

(In Rs)

Particulars	31 March 2023	31 March 2022
Loans and advances to related parties		
-Intercompany Loan	15,17,27,740	15,45,81,179
-Advance towards property purchase	90,85,000	38,85,000
Other loans and advances (Secured, considered good)		
-Business Advance	-	18,30,000
Others		
-Fixed Deposits (Maturity period more than 1 year)	6,00,05,222	6,68,04,238
Total	22,08,17,962	22,71,00,417

19 Other current assets

(In Rs)

Particulars	31 March 2023	31 March 2022
Others		
-GST Credit	24,59,491	-
-Staff salaries	26,61,788	18,09,940
-TCS Receivables	2,13,465	-
-Unclaimed TDS Receivables	8,01,885	-
-TDS Receivables	3,72,53,275	2,03,42,027
- Prepaid Insurance	8,70,924	-
- Prepaid hire charges	2,30,35,503	-
Total	6,72,96,331	2,21,51,967



20 Revenue from operations

(In Rs)

Particulars	31 March 2023	31 March 2022
Sale of services		
-Service Income	84,72,41,005	59,33,42,672
Total	84,72,41,005	59,33,42,672

21 Other Income

(In Rs)

Particulars	31 March 2023	31 March 2022
Interest Income		
-Interest on Fixed Deposit	33,84,522	27,37,888
Others		
-Misc. Income	8,72,772	2,91,505
Total	42,57,294	30,29,393

22 Operation Cost

(In Rs)

Particulars	31 March 2023	31 March 2022
Business Promotion Exp	83,26,790	84,41,409
Courier Expenses	2,44,45,471	2,48,23,220
Gps /gprs Modem Expenses	15,64,011	6,17,547
Hire Charges - Blr	37,41,158	15,84,457
Hire Charges - Chennai	35,55,80,035	21,62,83,217
Hire Charges - Hyd	5,22,56,004	24,80,139
Hire Charges - Pune	4,57,42,125	95,11,151
Oil & Diesel	3,61,31,714	2,89,86,818
Oil & Diesel Blr	2,67,483	20,000
Other Deductions		
Printing & Stationery	35,87,616	52,78,667
Professional Charges	38,42,038	25,23,426
Road Tax - Rto	51,17,817	41,91,042
TOLL Fee Expenses	5,43,076	-1,34,252
Vehicle Maintenance	1,29,07,632	25,49,689
Laptop Delivery Expense	-	4,61,62,508
Margin 5%		
Laptop Recovery Expense	3,09,42,407	-
Tolls, Road Taxes and Other Rates and taxes	53,30,505	2,26,820
CNG Expenses	12,36,833	-
Total	59,15,62,715	35,35,45,858

23 Employee benefit expenses

(In Rs)

Particulars	31 March 2023	31 March 2022
Salaries and wages		
-Director Remuneration	25,80,410	31,68,010
-Staff salaries	6,03,47,068	4,05,25,849
Contribution to provident and other funds		
-Employers Contribution	47,05,268	28,82,735
-Gratuity	76,65,652	-
Staff welfare expenses		
-Staff welfare expenses	79,72,275	74,97,350
Total	8,32,70,673	5,40,73,944

Defined Contribution Plan

(In Rs)

Particulars	31 March 2023	31 March 2022
Employers Contribution to Provident Fund	38,34,199	
Employers Contribution to Employee State Insurance	7,16,984	



24 Finance costs

(In Rs)

Particulars	31 March 2023	31 March 2022
Interest expense		
-Finance Cost	6,41,58,714	3,28,82,976
Total	6,41,58,714	3,28,82,976

25 Depreciation and amortization expenses

(In Rs)

Particulars	31 March 2023	31 March 2022
Depreciation	1,35,01,250	1,53,45,903
Total	1,35,01,250	1,53,45,903

26 Other expenses

(In Rs)

Particulars	31 March 2023	31 March 2022
Advertisement	8,27,321.00	88,266.00
Annual Maintenance Charges	37,300.00	39,160.00
Audit Fee	2,50,000.00	2,50,000.00
Brokerage and Commision	30,00,000.00	20,00,000.00
Computer Accessories	7,161.00	1,18,703.00
Donation	51,000.00	5,000.00
Electricity Expenses	17,84,029.00	11,85,162.00
Insurance General	22,70,058.82	15,32,494.00
Misc. Expense	-	6,75,276.00
Office Maintenance	24,26,809.00	10,62,035.00
Parking expenses	1,935.00	36,382.00
Petrol Expenses	57,877.00	-
Pooja expenses	2,52,625.00	1,79,061.00
Processing Fee	2,63,347.00	-
Rent	33,27,203.00	26,45,493.00
Security Charges	3,88,776.00	3,88,776.00
Software Exp	5,29,682.00	5,87,088.00
Telephone Exp	10,01,280.00	11,21,964.00
Transport Charges	18,850.00	-
Travelling Expenses	2,31,786.00	1,36,960.00
Total	1,67,27,040	1,20,51,820

27 Tax Expenses

(In Rs)

Particulars	31 March 2023	31 March 2022
Current Tax		
-Current Tax	1,93,03,130	41,98,576
Deferred Tax		
-Deferred Tax	(6,80,298)	(83,614)
Total	1,86,22,832	41,14,962



27 Earning per share

Particulars	31 March 2023	31 March 2022
Profit attributable to equity shareholders (In Rs)	17,84,96,845	6,95,35,080
Weighted average number of Equity Shares	18,45,000	18,45,000
Earnings per share basic (Rs)	96.75	37.69
Earnings per share diluted (Rs)	96.75	37.69
Face value per equity share (Rs)	10	10

28 Auditors' Remuneration

(In Rs)

Particulars	31 March 2023	31 March 2022
Payments to auditor as - Auditor	2,50,000	2,50,000
Total	2,50,000	2,50,000

29 Contingent Liabilities and Commitments

(In Rs)

Particulars	31 March 2023	31 March 2022
Claims against the Company not acknowledged as debt - Income tax demands - Indirect tax demands	8,51,54,562	8,51,54,562
Total	8,51,54,562	8,51,54,562

IT Demand for TDS for AY2018 for which the appeal is made and pending for Result

30 Micro and Small Enterprise

The company has sent request letters to all its suppliers calling for their status under MSMED Act, 2006 and since many of them have not responded, the amount payable to these parties could not be disclosed. However, no party has claimed any interest for the due payable by the company.

31 Related Party Disclosure

(i) List of Related Parties

Relationship

Dayanithi B	Director
Ramesh D	Director
Saravanan G	Director
NTL Call Taxi Private Ltd	Common Directors
NTL Technologies Pvt Ltd	Common Director
SIX CRORES PRIVATE LIMITED	Common Directors
NTL PURE PVT LTD	Common Directors

(ii) Related Party Transactions

(In Rs)

Particulars	Relationship	31 March 2023	31 March 2022
Remuneration			
- Dayanithi B	Director	9,67,177	10,78,370
- Ramesh D	Director	9,65,868	10,78,370
- Saravanan G	Director	6,47,365	10,11,270
Services Rendered			
- NTL Call Taxi Private Ltd	Common Directors	99,820	57,19,546
- NTL Technologies Pvt Ltd	Common Director	(11,86,209)	-



(iii) Related Party Balances

(In Rs)

Particulars	Relationship	31 March 2023	31 March 2022
Remuneration			
- Dayanithi B	Director	(79,827)	(91,600)
- Ramesh D	Director	(79,707)	(91,599)
- Saravanan G	Director	-	(86,180)
Services Rendered			
- NTL Call Taxi Private Ltd	Common Directors	19,17,27,740	15,45,81,179
- NTL Technologies Pvt Ltd	Common Director	16,059	12,02,268

32 Loans and Advances given to Related Parties

(In Rs)

Type of Borrower	31 March 2023		31 March 2022	
	Amount outstanding	% of Total	Amount outstanding	% of Total
Related Parties	19,17,27,740	95.48%	15,45,81,179	97.55%
Related Parties - Common Director (Sirumugai)	90,85,000	4.52%	38,85,000	2.45%
Total	20,08,12,740	100.00%	15,84,66,179	100.00%

33 Wilful Defaulter

Date of declaration as wilful defaulter

Classified as Non performing Assets by Kotak Mahindra Bank and Tata Capital on Secured Term Loans

34 Ratio Analysis

Particulars	Numerator/Denominator	31 March 2023	31 March 2022	Change in %
(a) Current Ratio	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$	1.22	0.89	37.82%
(b) Debt-Equity Ratio	$\frac{\text{Total Debts}}{\text{Shareholder's Equity}}$	-10.62	-2.37	347.38%
(c) Return on Equity Ratio	$\frac{\text{Profit after Tax}}{\text{Average Shareholder's Equity}}$	-146.77%	0.00%	
(d) Trade receivables turnover ratio	$\frac{\text{Total Turnover}}{\text{Average Account Receivable}}$	6.56	-	
(e) Trade payables turnover ratio	$\frac{\text{Total Purchases}}{\text{Average Account Payable}}$	6.51	-	
(f) Net capital turnover ratio	$\frac{\text{Total Turnover}}{\text{Net Working Capital}}$	11.05	-11.75	-194.07%
(g) Net profit ratio	$\frac{\text{Net Profit}}{\text{Total Turnover}}$	21.07%	11.72%	79.77%
(h) Return on Capital employed	$\frac{\text{Earning before interest and taxes}}{\text{Capital Employed}}$	83.16%	36.76%	126.21%



35 Other Statutory Disclosures as per the Companies Act, 2013

The Company does not have any proceedings that have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.

The company does not have any transactions with companies struck off.

The company does not have any charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period.

The company shall explain the items included in numerator and denominator for computing the above ratios. Further explanation shall be provided for any change in the ratio by more than 25% as compared to the preceding year.

The company does not have any Scheme of Arrangements that have been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013

(A) No funds have been advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall : (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries (B) No funds have been received a from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall : (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

The Company does not have any transaction that is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey).

The company is covered under section 135 of the companies act with regard to CSR activities. But has not made any CSR activity during Previous Years.

The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

36 Regrouping

Figures of the previous years have been regrouped / recast wherever necessary. Figures have been rounded off to the nearest rupee


As per our report of even date

For Bala & Co
Chartered Accountants
Firm's Registration No. 000318S


N Visvanathan
Partner
Membership No. 20202

UDIN: 23020202BGZWL2950
Place: Chennai
Date: 29-12-2023




D. Ramesh
Director
816268

For and on behalf of the Board of
NTL India Pvt Ltd


B. Dayanithi
Director
816303

Place: Chennai
Date: 29-12-2023